

Lebanese Rugby League Federation (Australia Chapter) Inc.
ABN 68 548 363 564
Financial Statements
For the period 1 January 2022 to 31 December 2022

Kelly Partners (Northern Beaches) Pty Ltd ABN 60 601 734 892

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Statement of Profit or Loss

For the year ended 31 December 2022

		2022	2021
	Note	\$	\$
Income	2	518,223	-
Expenses			
Admin	3	11,312	-
Other Operating Expenses	4	318,587	-
Professional Fees	5	7,225	-
Staff	6	31,080	-
Travel	7	28,911	-
Total Expenses		397,116	-
Profit		121,107	-

Appropriation Statement

For the year ended 31 December 2022

	2022	2021
	\$	\$
Profit available for Appropriation	121,107	-
Total available for Appropriation	121,107	-
Retained Association Funds at the End of the Year	121,107	-

Balance Sheet

As at 31 December 2022

	Note	2022 \$	2021 \$
Assets			
Current Assets			
Cash and Cash Equivalents	8	165,709	1,949
Other Current Assets	9	2,536	2,536
Total Current Assets		168,245	4,485
Total Assets		168,245	4,485
Liabilities			
Current Liabilities			
Trade and Other Payables	10	44,529	1,877
Total Current Liabilities		44,529	1,877
Total Liabilities		44,529	1,877
Net Assets		123,715	2,608
Equity			
Capital	11	(14,897)	(14,897)
Reserves	12	17,505	17,505
Retained Association Funds	13	121,107	-
Total Equity		123,715	2,608

Notes to the Financial Statements

For the year ended 31 December 2022

Note 1 Summary of Material Accounting Policies

The officers have prepared the financial statements on the basis that the Association is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of the members.

The financial statements have been prepared on an accruals basis of accounting and are based on historical costs unless otherwise stated in the notes.

Notes to the Financial Statements

For the year ended 31 December 2022

	Note	2022 \$	2021 \$
Note 2 Income			
Sponsorship Income		515,091	-
Game Entry Income		3,132	-
Total Income		518,223	-
Note 3 Admin			
Bank Fees		565	-
Cleaning & Laundry		1,643	-
Insurance		2,725	-
Office Supplies		2,154	-
Rates		8	-
Staff Meeting		3,960	-
Subscriptions & Memberships		104	-
Telephone		56	-
Web hosting		96	-
Total Admin		11,312	-
Note 4 Other Operating Expenses			
Entertainment		7,039	-
Physiotherapy		4,694	-
Supplement for players		3,598	-
Training Equipment		1,394	-
Training facilities		40,626	-
World Cup Payment		261,236	-
Total Other Operating Expenses		318,587	-
Note 5 Professional Fees			
Accounting Fees		7,225	-
Total Professional Fees		7,225	-
Note 6 Staff			
Uniforms		31,080	-
Total Staff		31,080	-

Notes to the Financial Statements

For the year ended 31 December 2022

	Note	2022 \$	2021 \$
Note 7 Travel			
Travel - International		27,882	-
Travel - National		1,029	-
Total Travel		28,911	-
Note 8 Cash and Cash Equivalents			
Business Advance Account		13,635	2
Cheque Account - 1321553 (New)		150,368	242
Cheque Account - 1291087 (Old)		27	27
Cheque Account - 1320647 (New)		1,679	1,679
Total Cash and Cash Equivalents		165,709	1,949
Note 9 Other Current Assets			
Loans - Related parties		2,536	2,536
Total Other Current Assets		2,536	2,536
Note 10 Trade and Other Payables			
GST Payable			
GST		44,529	1,877
Total GST Payable		44,529	1,877
Total Trade and Other Payables		44,529	1,877
Note 11 Capital			
Members capital		5	5
Accumulated deficits		(14,902)	(14,902)
Total Capital		(14,897)	(14,897)
Note 12 Reserves			
General reserve		17,505	17,505
Total Reserves		17,505	17,505

Notes to the Financial Statements

For the year ended 31 December 2022

	Note	2022 \$	2021 \$
Note 13 Retained Association Funds			
Current Year Earnings			
Current Earnings		121,107	-
Total Current Year Earnings		121,107	-
Total Retained Association Funds		121,107	-

COMPILATION REPORT TO LEBANESE RUGBY LEAGUE FEDERATION (AUSTRALIA CHAPTER) INC.

We have compiled the accompanying special purpose financial statements of Lebanese Rugby League Federation (Australia Chapter) Inc., which comprise the balance sheet as at 31 December 2022, the statement of profit or loss and appropriation statement for the year then ended, a summary of material accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Officers

The Officers of Lebanese Rugby League Federation (Australia Chapter) Inc. are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Officers we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by the Officers to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Officers who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

Kelly Partners (Northern Beaches) Pty Ltd
Lev 2A 120 Old Pittwater Road, Brookvale NSW 2100
Chartered Accountants

Daniel Chiha
Digitally Signed
by DANIEL CHIHA
13/04/2026 08:03:10 AM +10:00

Daniel Chiha

Partner

Date:

13/04/2026

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Officers Declaration

The Officers have determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the basis of accounting prescribed in Note 1 to the financial statements.

The Officers of Lebanese Rugby League Federation (Australia Chapter) Inc. declare that:

- 1. The financial statements and notes, present fairly the association's financial position as at 31 December 2022 and its performance for the period 1 January 2022 to 31 December 2022 in accordance with the basis of accounting described in Note 1 to the financial statements; and
- 2. In the Officers opinion, there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable.

Signed:



Digitally Signed
by Mikhael Shammam
13/04/2026 12:11:56 AM +03:00

Date:

13/04/2026